REPORT OF THE CONTROLLER AND AUDITOR GENERAL

THE UNITED REPUBLIC OF TANZANIA

NATIONAL AUDIT OFFICE

ISO 9001:2015 Certified

NATIONAL SPORTS COUNCIL (NSC)

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL AND COMPLIANCE AUDIT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

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March 2026

AR/PA/NSC/2024/25

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap. 418.

NAOT Vision, Mission & Motto

Vision
A credible and modern Supreme Audit Institution with high-quality audit services for enhancing public confidence.

mission
To provide high-quality audit services through modernization of functions that enhances accountability and transparency in the management of public resources.

Motto
Modernizing External Audit for Stronger Public Confidence

Core Values

Independence and Objectivity: We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

Professional competence: We deliver high quality audit services based on appropriate professional knowledge, skills, and best practices.

Integrity: We observe and maintain high ethical standards and rules of law in the delivery of audit services.

Creativity and Innovation: We encourage, create and innovate value-adding ideas for the improvement of audit services.

Results-Oriented: We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.

Team Work Spirit: We value and work together with internal and external stakeholders.

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ABBREVIATIONS

ACPA	Associate Certified Public Accountant
AIDS	Acquired Immuno-Deficiency Syndrome
AR	Audit Report
CPA	Certified Public Accountant
HCMIS	Human Capital Management Information System
HIV	Human Immunodeficiency Virus
IESBA	International Ethics Standard Board of Accountants
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standard of Supreme Audit Institutions
MUSE	Mfumo wa Uhasibu Serikalini
NBAA	National Board of Accountants and Auditors
NSC	National Sports Council
PA	Public Authorities
PSSSF	Public Service Social Security Fund
SDF	Sports Development Fund
TZS	Tanzanian Shillings
URT	United Republic of Tanzania

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Permanent Secretary,
Ministry of Information, Culture, Arts and Sports,
Government City-Mtumba,
Michezo Street,
P.O. Box 25,
404 DODOMA.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of National Sports Council which comprise the statement of financial position as at 30 June 2025, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the National Sports Council as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and in the manner required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of National Sports Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the report by those charged with governance, statement of management responsibility, Declaration by the Head of Finance and but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I conducted a compliance audit of the procurement of works, goods and services at National Sports Council for the year ended 30 June 2025 as per the Public Procurement Act, 2023, the Public Procurement Regulations, 2014, and related directives. I examined each phase of the procurement life cycle, including advertising of tenders, evaluation of bids, award of contracts and contract management, to confirm that the entity issued competitive solicitations, applied approved evaluation criteria, secured authorizations before award and maintained complete transaction records.

Conclusion

Based on the audit procedures performed, I conclude that National Sports Council complies, in all material respects, with the requirements of the Public Procurement laws in Tanzania.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I conducted a compliance audit of budget formulation and execution at National Sports Council for the year ended 30 June 2025 as per the Public Finance Act (Budget Act), Cap. 348, and the Budget Guidelines issued by the Ministry of Finance. I reviewed budget submissions, approval memoranda, commitment registers, ledger entries and variance analyses to confirm that the entity prepared estimates in the prescribed format, obtained timely authorizations before incurring obligations, recorded transactions accurately and reported variances as required.

Conclusion

Based on the audit procedures performed, I conclude that National Sports Council complies, in all material respects, with the requirements of the Budget Act and related Budget Guidelines.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2026

2.0 THE REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2025

2.1 INTRODUCTION

The Executive Committee presents this report together with the Financial Statements for the year ended 30 June 2025, which provides the results of the Council's operations and its state of affairs. The report has been prepared in compliance with changes made on the Tanzania Financial Reporting Standard 1 (TFRS 1) - Report by Those Charged with Governance issued by the National Board of Accountants and Auditors (NBAA) which became effective on 1 January2021.

The report is addressed to internal and external stakeholders who are both primary and secondary users of financial reports. Internal stakeholders include the Executive Committee and employees. External stakeholders comprise of Government of the United Republic of Tanzania (URT), the Parliament of Tanzania, regulatory authorities, service providers, professional associations and the general public. The report sets out an analysis of the Council's operations and financial review, with a forward-looking orientation in order to assist stakeholders in assessing the strategies adopted by the Council and the potential for those strategies to succeed towards creating value over the short, medium and long-term periods.

The objective of the report includes provision to users with an understanding of the Council's culture, principal activities, key strengths and resources, 2024/25 performance, governance matters, relationship with stakeholders, liquidity and financial performance, current and future development plans, financial reporting and auditing, employee's welfare matters and risk management. The Executive Committee presents its financial statements for the year ended 30 June 2025 which disclose the state of affairs of the National Sports Council.

2.2 ESTABLISHMENT

The National Sports Council of Tanzania was established under the National Sports Council Act, Cap 49 of 1967. Its primary role is to promote and develop sport nationally through sports federations/associations. In summary, the council plays the following functions:

- Develop, promote and control all forms of sports on a national basis in collaboration with sports associations/federations;
- Encourage and facilitate cooperation among the various national associations/federations;
- Arrange with local authorities for provision of sporting facilities at all levels;
- Advise the Ministry responsible for sports on general policy of sports development in the country;
- Award, in consultation with the National Sports associations, medals, diplomas, certificates and other incentives for the encouragement and promotion of sporting activities; and
- Approve International and National Sports competitions and festivals organized by National and other associations.

2.3 CORPORATE CULTURE VISION STATEMENT

National Sports Council aspires to stimulate and lead Tanzanians towards increased participation in sports, to the extent of their interests and abilities, and contribute to achieve sports excellence as well as national development.

MISSION STATEMENT

To assume the responsibilities for ensuring the provision of a quality and innovative sports delivery system for enhanced performance, by improving sports management and development processes.

CORE VALUES OF THE COUNCIL

In line with its Vision and the need to fulfill its Mission and live according to its philosophy, the Council adheres to eleven (11) core values as:

(a) **Ethic;** Established system of moral principles and tactics in the organization;

(b) **Excellence in performance;** Organizational performance management that results in Delivery of ever-improving value to customers and stakeholders which contributing to improvement of overall of organizational effectiveness;

(c) **Character and Education;** Implementing the system of relationship between physical education and knowledge, values and skills necessary for success in life;

(d) **Transparency;** A commitment to openly sharing the organization's goals and policies with its beneficiaries;

(e) **Teamwork;** The application of collective efforts to be undertaken by each member for the achievement of organizational objectives

(f) **Dedication and commitment;** The high-level of fulfilling obligation of the organization; (g) Respect; The total or inclusive consideration of each client in an organization

(g) **Encourage;** The Application of highly prized virtue in an organization to encourage all sport stakeholders;

(h) **Community and Solidarity;** the establishment of unite sense in an organization and its client.

(i) **Fairness;** The culture of equality in the organization system; and

(j) **Funny and Joy;** Embracing the values that drive innovation, build a restless spirit to do more of everybody in the organization.

2.4 NATURE OF OPERATIONS

Legislative and Regulatory Environment

The National Sports Council of Tanzania was established under Act No 12 of 1967 cap 49 of the laws of United Republic of Tanzania.

The principal activities of the Council as stipulated in Section 4 of the National Sports Council Act of1967 are:

(a) To develop, promote and control all forms of sports on a national basis in conjunction with voluntary amateur sports organizations or associations by providing: -
- Training;
- Grants-in-aid to national associations or organizations;
- Stadium, playing fields and other facilities;
- Sports equipment and other sports items as may be for the accelerated development of sports;

(b) To encourage and facilitate co-operation among various National associations.

(c) To approve international and National sports competitions and festivals organized by national and other associations;

(d) To organize, in consultation with the national associations, national, international and other sports competitions and festivals as a means of exchanging experience and fostering friendly relations with other nations;

(e) To stimulate general interest in all sports by their organization at all levels; and

(f) To plan a general policy of sports promotion.

2.5 CORPORATE OBJECTIVES AND STRATEGIES

NSCT has developed key objectives to be achieved throughout the 2020/21 to 2024/25 life span. The objectives are in plan translated into key strategies and targets. During these five years period the Council will pursue the following six (6) objectives.

- Health Services improved and HIV/AIDS infections reduced;
- Implementations of the National Anti-corruption strategy enhanced;
- Improve service delivery;
- Promote mass participation and improved excellence in sports;
- Good governance in sports organizations enhanced; and
- Promote high performance sports at all levels of sports development

2.6 NATIONAL SPORTS COUNCIL OPERATING MODEL

The National Sports Council of Tanzania was established under Act No 12 of 1967 cap 49 of the laws of United Republic of Tanzania.

Table 1: National Sports Council Operating Model

Objective	Strategy	Inputs	Processes	Outcomes
1. Improved Health (HIV/AIDS & Non-Communicable Diseases)	Promote staff awareness on HIV/AIDS and non-communicable diseases	• Financial resources • Human capital	• Organize staff awareness programs • Disseminate educational materials	Increased understanding of HIV/AIDS and non-communicable diseases among staff
	Encourage voluntary testing and access to	• Financial resources • Human capital	• Facilitate access to voluntary testing	Increased access to healthcare and treatment services

Objective	Strategy	Inputs	Processes	Outcomes
	care and treatment		• Coordinate care and treatment programs	
	Implement national programs on HIV/AIDS and non-communicable diseases	• Financial resources • Human capital	• Partner with national health programs • Monitor health trends among staff	Improved health and performance in the organization
2. Enhanced Implementation of National Anti-Corruption Strategy	Strengthen implementation of public service codes of conduct	• Financial resources • Human capital	• Conduct training and sensitization • Undertake audits and compliance reviews	Enhanced adherence to ethical standards in public service
	Align with National Anti-Corruption Strategy	• Financial resources • Human capital	• Develop and align policies• Ensure compliance through regular monitoring • Conduct trainings and seminars	Improved transparency and accountability
3. Improved Performance and Service Delivery	Acquire land for NSC office building construction	• Financial resources • Land availability	• Conduct feasibility studies • Process land acquisition	Land secured for NSC office and investment projects
	Fundraising campaigns & stakeholder engagement *(from the fragmented text)*	• Financial resources •Stakeholder support	•Conduct stakeholder meetings •Organize fundraising campaigns	High stakeholder satisfaction
5. Good Governance in All Sports Organizations	Sensitization campaigns for ethical conduct	• Financial resources• Trainers/workshops	• Conduct sensitization workshops• Develop awareness materials	Improved ethical behavior and orderly conduct in sports events
	Promote environment free from match-fixing and bribery	• Financial resources • Regulatory frameworks	• Implement anti-corruption measures • Monitor and address violations	Reduced unethical practices in sports

Objective	Strategy	Inputs	Processes	Outcomes
	Develop and protect the image of sports	• Financial resources• Media resources	• Conduct public relations campaigns • Address reputational risks	Enhanced public perception of sports
6. Promote High Performance in Sports Development	Sensitize stakeholders on national high-performance strategies	• Financial resources • Communication tools	• Organize stakeholder meetings • Develop promotional materials	Increased alignment with national high-performance strategies
	Support fundraising programs for sports bodies	• Financial resources • Expertise in fundraising	• Train sports bodies on fundraising • Facilitate sponsor connections	Increased resources for high-performance activities
	Target investments in capable sports associations	• Financial resources • Assessment criteria	• Assess performance potential • Allocate resources strategically	Improved results on international sports stages
	Establish integrated talent identification and development system	• Financial resources• Expert trainers	• Develop identification frameworks • Facilitate athlete development programs	Increased number of talented athletes prepared for high performance
	Develop framework for lifelong participation and skill acquisition	• Financial resources• Training programs	• Implement athlete development frameworks • Monitor long-term progress	Increased skills and lifelong participation in sports

2.7 CURRENT PERFORMANCE AND FUTURE DEVELOPMENT

2.7.1 REVIEW OF CURRENT PERFORMANCE

The NSC continued to implement its five (5) years 2020/25 Strategic Plan which contains six (6) strategic objectives geared towards achieving the NSCs mandate of financial year

2024/25. During the implementation of the Plan in mid of 2024/25 the overall evaluation revealed considerable achievements as detailed below:

(a) Coordination of International Sports Events

The National Sports Council (NSC) has continued to coordinate preparations for the CHAN 2024 tournament, which will be held in August 2025 in Kenya, Uganda, and Tanzania. These preparations include organizing meetings for the National Steering Committee, subcommittees, and secretariats responsible for CHAN 2024 and AFCON 2027 preparations. Additionally, NSC has facilitated infrastructure development and renovation for the tournaments. The Council also coordinated visits by inspectors from the Confederation of African Football (CAF), who assessed sports infrastructure for CHAN 2024 and AFCON 2027.

(b) Supporting 10 National Teams to Participate in International Competitions

The National Sports Council funded and facilitated the participation of the following teams in international competitions:

(i) Tanzania's Paralympic team in the Paris 2024 Olympic Games;
(ii) The national swimming team in the World Championships in Budapest, Hungary.;
(iii) The national golf team, providing flight tickets and player allowances for the Africa Championships in Morocco;
(iv) The national judo team for the African Championships in Senegal;
(v) Equipment and allowances for Tanzania's team in the Paris 2024 Olympics;
(vi) A Tanzanian athlete in the Paralympic Games in Paris;
(vii) The U-17 Girls' National Team in a competition in Tunisia; and
(viii) The Taifa Stars (Senior National Football Team) for CHAN and AFCON qualification matches in collaboration with TFF.

(c) Registration of 120 Sports Associations and Clubs

From July to December 2024, NSC continued registering sports associations, federations, and clubs. So far, 100 clubs have been registered, which is 83% of the annual target of 120 clubs

(d) Coordinating and Organizing Women's Sports Festivals events

In partnership with the Japan International Cooperation Agency (JICA), the Council organized the "Ladies First" athletics festival for women, held in Dar es Salaam from November 23-24, 2024. A total of 149 participants attended the event.

(e) Promoting Good Governance in 45 Sports Associations and Federations

The Council continued to oversee good governance in sports associations by organizing 25 meetings to discuss sports development. NSC also supervised the elections of the Tanzania Olympians Association (TOA) in Dodoma on 10 December 2024, as well as the elections of the Tanzania Weightlifting Federation (TWF) in Kilimanjaro.

(f) Approving 200 Sports Event Permits

Between July and December 2024, NSC approved and issued 52 permits for marathons, professional boxing matches, and other sports events. This represents 104% of the quarterly target of 50 permits. The Council continues to ensure that associations and federations follow legal procedures when applying for event permits.

(g) Construction of a Sports training Center in Manyara Region

NSC followed up on the land title for the construction of a sports center in Manyara. The Council paid compensation for a 54,896-square-meter plot valued at **TZS 137,240,000**. The land title, numbered 237 Block JJ Maisaka Katani has been handed over to NSC offices. Additionally, Volumetric Architect Consultancy Ltd was procured as the consultant and is currently working on architectural designs to facilitate contractor selection for the project.

(h) Resolution of Sports Disputes

During the second quarter, the National Sports Council (NSC) continued to resolve various disputes among sports stakeholders. These included:

(i) **Resolution of the Constitutional Amendments Dispute of the Tanzania Olympic Committee (TOC):** This was addressed through meetings between the Registrar of Sports Associations and the leadership of TOC.

(ii) **Review and Improvement of Simba Sports Club's Constitution:** The Council facilitated discussions and necessary amendments to ensure compliance with governance standards.

(i) Recognition of Athletes

Coordinated the Third Edition of National Sports Awards on 1 June 2025 at Superdome, Dar es Salaam, to honors outstanding athletes and teams who excelled in international competitions.

The NSC's initiatives during 2024-2025 demonstrate its continued commitment to advancing sports development in Tanzania. Through strategic partnerships and strong governance, the Council has strengthened institutional frameworks, enhanced community participation, and supported athletes in achieving excellence at national and international levels.

2.7.2 FUTURE DEVELOPMENT

The NSC aligns its vision and strategic objectives with the national priorities outlined in the National Development Vision 2025. The following are the main planned developments:

(a) The Council plans to establish a modern Sports Centre in Manyara, where land has already been secured. The Centre will include office buildings and facilities for both indoor and outdoor sports, catering to children, youth, women, and persons with disabilities;

(b) The Council also intends to construct office buildings in Dodoma, where land has already been allocated for that purpose;

(c) The NSC will continue to support Tanzanian teams in achieving podium performances at international competitions; and

(d) The NSC aligns its vision and strategic objectives with the national priorities outlined in the National Development Vision 2025.

2.8 COUNCIL'S KEY STRENGTHS AND RESOURCES

The NSC has adequate resources, including human capacity to implement its mandates as set out in the National Sports Council Act, 1967. In order to achieve its strategic goals, the Council uses its human, financial, intellectual, and social and relationship resources efficiently and effectively.

(a) Financial Resources

The NSC has adequate financial resources to support its strategic initiatives. The financial resources comprise capital TZS 155,000 and reserves TZS 385,722,628.49. The NSC generated revenue that covered all operating expenses and support provided to its stakeholders. This has enabled the NSC to continue fulfilling its mandates. The NSC has accumulate adequate reserves to support its operations. From a strategic perspective, the NSC seeks to improve its financial performance by improving resource management, prioritizing initiatives, implementing initiatives within available financial resources, and generating adequate revenue to support its operations.

(b) Human Resources

The Council has a workforce of 31 individuals who possess qualifications, motivation, competence, and a dedication to long-term. The leadership upholds robust governance principles and fosters positive working dynamics, creating a conducive atmosphere for fulfilling the Council's responsibilities. The NSC remains steadfast in its dedication allocating resources for nurturing talent and fostering engagement programs. This commitment ensures that employees consistently sustain their ability to provide value to stakeholders.

(c) Intellectual Resources

The expertise of the NSC's staff stands as a highly important strategic asset, prominently contributing to the implementation of its functions.

(d) Social and Relationship Resources

The Council places great importance on cultivating robust relationships with its stakeholders, driven by a commitment to comprehend their expectations and deliver value that guarantees satisfaction. Our dedication to engaging with stakeholders remains unwavering, and we will persist in our efforts to provide public education to enhance their understanding on the NSC's undertakings and hence contribute to their welfare.

2.9 CORPORATE GOVERNANCE

2.9.1 CORPORATE GOVERNANCE STATEMENT

A good corporate governance requires legal, regulatory and institutional basis that is appropriate and efficient. Clear governance rules as well as the necessity of accountability in its actions allow management to be carried out focusing the priorities defined by the organization, and decision-makers to have their actions assured by a formally established institutional structure, among other benefits. Governance is associated with setting rules for the decision-making process. It defines who makes decisions, who is responsible for them, and how decisions must be made. In essence, it defines roles and responsibilities. Management has to do with the execution of rules set by governance, and the operational routine of the organization. Good corporate governance is critical in the public sector entities, and the Council in particular, is committed to adhering to the highest standards of corporate governance.

2.9.2 MEMBERSHIP AND COMMITTEES OF THOSE CHARGED WITH GOVERNANCE

In accordance with the National Sports Council Act, Cap 49 of 1967 of the Law which gives powers to the Minister responsible for Sports to appoint the Chairperson and members of the Council. The term of the members of the Council is specified in Schedule (1)(3) (Made under section 3(5))of the National Sports Council Act (Cap 49 R.E 2023), whereby a member of the Council shall, unless his appointment is sooner terminated by the Minister or he otherwise ceases to be a member, hold office for such period as the Minister may specify in his appointment or, if no such period is specified, for a period of three years from the date of his appointment, and be eligible for re-appointment..

2.9.3 COMPOSITION OF THE EXECUTIVE COMMITTEE

The Executive Committee takes overall responsibility for the organization, including responsibility for identifying key risk areas, considering significant financial matters, and reviewing the performance of organization plans and budgets. The Council is also responsible for ensuring that a comprehensive system of internal control is operative, and that the Organization complies with sound corporate governance principles. The Executive Committee's term ended in the third quarter of the 2024/25 financial year, on 28 March 2025; consequently, only three meetings were held. Table 2 below shows the composition the executive committee.

Table 2: Members of the Executive Committee

S/N	Name	Age	Position	Gender	Qualification	Tenure	Nationality	No of Meetings Attended
1	Leodegar Tenga	67	Chairperson	Male	BSC Mechanics Eng, MBA	29/03/2022 - 28/03/2025'	Tanzanian	3
2	Neema Y Msitha	40	Secretary	Female	MA. Education	29/03/2022 - 28/03/2025'	Tanzanian	3
3	Beatrice Singano	48	Member	Female	MBA	29/03/2022 - 28/03/2025'	Tanzanian	3
4	Ameir Mohamed Makame	46	Member	Male	B. Education. PE , Sports and Culture, Mphil in comparative and International Education	29/03/2022 - 28/03/2025'	Tanzanian	3
5	Tuma Dandi	50	Member	Male	BA in Mass Communication	29/03/2022 - 28/03/2025'	Tanzanian	3
6	Ally Tembele Mayay	49	Member	Male	BBA And Marketing	29/03/2022 - 28/03/2025'	Tanzanian	3
7	Maulid Mtulia	38	Member	Male	Bachelor of Art in Human	29/03/2022 - 28/03/2025'	Tanzanian	3

S/N	Name	Age	Position	Gender	Qualification	Tenure	Nationality	No of Meetings Attended
					Resource Management			
8	Prof. Mkumbukwa Madundo Mtambo	64	Member	Male	Phd. Veterinary Medicine	29/03/2022 - 28/03/2025'	Tanzanian	3
9	Dennis Simba	46	Member	Male	Business Administration	29/03/2022 - 28/03/2025'	Tanzanian	3
10	Devotha Marwa	57	Member	Female	Bed, MA.Ed, PhD. Physical Education and Sports	29/03/2022 - 28/03/2025'	Tanzanian	3

2.9.4 EXECUTIVE COMMITTEE MEETINGS

The Executive Committee held three meetings during the year under review. During these three meetings the following matters were received and discussed by the Committee. A report on the implementation of the fourth Quarters (Q4) 2023/24 and Q1 and Q2 of 2024/25 plans.

- A report of Finance committee;
- Promotion of two staff to leadership positions;
- Internal Audit committee report; and
- Technical committee report

2.9.5 OTHER COMMITTEES

In order to ensure a high standard of corporate governance, the Council formed three (3) sub-committees performing specific duties that complement each other with the aim of realizing the intended council's objectives. Below are the sub-committees which executed the under-mentioned duties:

(a) FINANCE AND PLANNING

The objectives of the Finance and Planning Committee are to provide relevant and quality management strategies and ascribes to economy, efficiency and effective in mobilization of Council's resources. The Committee reports to the Executive Committee.

Members to the Finance and Planning Committee during the financial year ending on the 30 June 2025 is as indicated in **Table 3 below:**

Table 3: Composition of Members of Finance and Planning Committee

S/N	Name	Position	Age	Gender	Qualification	Tenure	Nationality	No of Meeting Attended
1	Prof. Mkumbukwa Madundo Mtambo	Chairperson	64	Male	Phd. Veterinary Medicine	20/04/2022-28/03/2025	Tanzanian	3
2	CPA.Alinanuswe E.F. Mwamundela	Secretary	49	Male	Certified Public Accountant	20/04/2023 -28/03/2025	Tanzanian	3
3	Ms. Beatrice Singano	Member	48	Female	Masters of Business Administration	20/04/2022 -28/03/2025	Tanzanian	3
4	Ally Tembele Mayay	Member	49	Male	BBA. Marketing	20/04/2022 -28/03/2025	Tanzanian	3
5	Atanasio P. Lipilinga	Member	42	Male	Masters of science in Project Planning and Management	01/07/2023 -28/03/2025	Tanzanian	3

The Finance and Planning Sub-Committee met three times during year 2024/25 to deliberate on a variety of issues, such as:

- Review of 2025/26 budget draft;
- Review of funds for sports development;
- Review semi-annual budget and implementation reports (July 2024- June 2025); and
- Discuss on the report for acquired plot for Construction of office in Dodoma.

(b) TECHINICAL COMMITTEE

During the year 2024/25, the sub-committee met three times and discussed the following matters:

- Preparation of CHAN 2024 which will be held in Tanzania, Kenya and Uganda in August 2025; and
- Construction of Manyara Sports Training Facility.

The Technical Committee reports to the Executive Committee and members of the Committee are as shown at **Table 4.**

Table 4: Members of Technical Committee

S/N	Name	Position	Age	Gender	Qualification	Date of Appointment	Nationality	No of Meetings Attended
1	Ally Tembele Mayay	Chairperson	49	Male	BBA. Marketing	20/04/2022-28/03/2025	Tanzanian	3
2	Benson Chacha	Secretary	40	Male	MASTER. Sports	20/04/2022-28/03/2028	Tanzanian	3

3	Tuma Dandi	Member	50	Male	BA in Mass Communication	20/04/2022-28/03/2030	Tanzanian	3
4	Ameir Mohamed Makame	Member	46	Male	B. Education. PE, Sports and Culture, Mphil in comparative and International Education	20/04/2022-28/03/2032	Tanzanian	3
5	Devotha Marwa	Member	57	Female	Bed, MA.Ed, PhD. Physical Education and Sports	20/04/2022-28/03/2040	Tanzanian	3

(c) AUDIT COMMITTEE

The main responsibility of the Audit committee is responsible for ensuring that the Council has in place a sound system of internal controls over use of the Council's resources. The Audit Committee reports to the Executive Committee. The Audit Committee held two meetings, which were used to advise the Executive Secretary and the Council management team on the findings from audits in order to strengthen the internal controls and actions to be taken.

Key Issues:

- Review and discussed on previous internal audit reports (First quarter, Second Quarter and Third Quarter) - Discussed on Risk Management and Internal Control issues to Assess the effectiveness of NSC risk management processes and ensuring that internal controls are in place;
- Discussed on Compliance Assurance issues in order to make sure NSC complies with laws, regulations, policies and Internal procedures; and
- Operational and Financial Audit- evaluating the accuracy and reliability of financial record, as well as reviewing operational processes to ensure resources are used efficiently and objectives are being met.

The members of this Committee, who served during yea 2024/25, were as shown in **Table 5** below:

Table 5: Members of Audit Committee

S/N	Name	Position	Gender	Age	Qualification	Date of Appointment	Nationality	No of Meetings
1	Dennis Kwame Simba	Chairperson	Male	46	Business Administration	20/04/2023-28/03/2025'	Tanzanian	3
2	George O. Francis	Secretary	Male	47	Msc. Accounting and Finance	20/04/2023-28/03/2025'	Tanzanian	3
3	Ms.Beatrice Singano	Member	Female	48	Masters of Business Administration	20/04/2023-28/03/2025'	Tanzanian	3
4	Tuma Dandi	Member	Male	50	BA in Mass Communication	20/04/2023-28/03/2025'	Tanzanian	3

2.9.6 CESSATION OF MEMBERSHIP

Membership to the Executive Committee ceases after completion of a term of three years or following death or resignation or without the permission of the Council, fail to attend four consecutive 28 March 2025 as stipulated in Section 1 (First Schedule) of NSC Act No. 12 of 27 April 1967 and as amended by Act No. 6 of 1971.

The most recent Executive Committee was inaugurated on 29 March 2022 and concluded its term on 28 March 2025.

2.10 RELATIONSHIP WITH STAKEHOLDERS

The NSC's Five Years Strategic Plan 2020/21 - 2024/25 provided a detailed analysis of the Council's key stakeholders. The NSC recognizes the importance of addressing the needs of its key stakeholders in order to add value and satisfy their needs and expectations. The NSC's key stakeholders include the Government, Sports Clubs, staff, the parliament and the public. The NSC is committed to delivering value to its stakeholders through better services and good customer care while maintaining effective relationship in its engagement. The Council believes that the stakeholders are what make its existence. Several measures have been taken to enhance the appropriate behaviour of employees of the Council and other stakeholders. These measures include, but are not limited to, holding interactive stakeholders' meetings or engagements, staff meetings, seminars, providing sport services and improving customer services at our offices.

2.11 CAPITAL STRUCTURE AND TREASURY POLICIES

(a) CAPITAL STRUCTURE

As at 30 June 2025, the capital of the Council aggregated to **TZS 155,000** (2024: TZS155,000), Accumulated Surplus of TZS 287,614,387(2024: TZS 128,172,794). In addition, the Council has a total Equity of TZS 287,769,387 (128,052,802) as shown in Table 6. The source of funding has been through Government, development partners, and internally generated funds.

Table 6: Capital Structure

Capital and Reserves	30 JUNE 2025	30 JUNE 2024
Capital Fund	155,000	155,000
Accumulated Surplus	287,614,387	**127,897,802**
Total Equity	**287,769,387**	**128,052,802**

(b) TREASURY POLICIES AND OBJECTIVES

The National Sports Council maintain a Treasury Policy such as Financial Regulations, and Accounting Manual which entails procedures to be adhered to during opening of bank accounts, closing and maintenance, cash handling procedures, selecting and introducing signatories in approving wire cash/funds transfers and cheque payments, short-term investments of surplus cash, approving short-term financing of deficit, forex exchange exposure and related risk management.

The objective of the policy is to ensure that the Council cash, investments and other cash-related assets are adequately managed, controlled and safeguarded. Adherence to the policy and control procedures also ensures that an Institute's foreign exchange and other exposures are effectively managed.

During the period under review, the Council's treasury policy was adhered and thus there was no potential effect occurred.

2.12 LIQUIDITY

The Council places a strong emphasis on managing liquidity risk and daily cash flows to ensure that Council holds sufficient liquid assets to enable it to continue with its normal operations. During the financial year ended 30 June 2025, the Council had unfavorable liquidity level to meet its maturing obligations as opposed to the previous year. The Council's current ratio for the financial year ended 30 June 2025 is 44.6:1, which measures the ability of the current assets to meet its short-term obligations (current liabilities), (2024 0.5:1:2). Moreover, the Acid (quick) test ratio which also measures the ability of current assets without inventories, to meet its short-term obligations (current liabilities) is 44.5:1 (20234: 0.5:1).

2.13 LIQUIDITY MANAGEMENT

The liquidity management process is being carried out within the Council and monitored through day-to-day funding, monitoring future cash flows to ensure financial assets that as trade and other receivables are timely collected, and monitoring liquidity ratios against internal sources.

Monitoring and reporting take the form of cash flow measurement and projections for the next month and year respectively as these are key periods for liquidity management. The starting point for those projections is an analysis of the contractual maturity of the financial liabilities if any and the expected collection date of the financial assets.

During the year, the Institute has not entered any covenant in financing contracts which could have the effect of restricting the use of financing arrangements.

2.14 FINANCIAL PERFORMANCE AND POSITION

(a) Significant Aspects of the Statement of Financial Performance

(i) Revenue

During the year ended 30 June 2025 revenue aggregated was TZS 1,827,966,826 (2024: TZS1,375,541,695), which is an increase of TZS 452,425,131 from previous year. The increase was mainly attributed to high in gate collections, work permit fees and subvention from other government entities.

(ii) Total Expenses

During the year under review total expenses and transfers were TZS 1,628,250,241 (2024: TZS 1,534,393,256), which is increase of TZS 93,856,985 from previous year. Total transfers to the Consolidated Fund aggregated to TZS 40,000,000 (2024: TZS 20,000,000).

Surplus

During the year ended 30 June 2025, the Council operations registered an overall total surplus of 159,716,585 (2024: a deficit of TZS 178,851,561.

(b) Significant Aspects of Statement of Financial Position

(i) Cash and Cash Equivalent

Cash and Cash Equivalent as at 30 June 2025 was TZS 107,838,449 (2024: TZS 18,024,377), which is increase of TZS 89,814,071 the increase is due to underutilization of funds received.

(ii) Total Assets

The NSC's total assets as at 30 June 2025 was TZS 290,317,386 (2024: TZS 183,904,279), which is increase of TZS 106,413,108 the increase of total assets is attributed to, increase in cash and cash equivalents and increase in inventory.

Payables and Accruals as of 30 June 2025 was TZS 2,228,000 (2024: TZS 55,531,477), which is a decrease of TZS 53,303,477. This was attributed to settlement of maturing obligations.

(iii) Accumulated Surplus

The accumulated surplus as at 30 June 2025 was TZS 287,614,387 compared to the financial year 2023/24 which was deficit of TZS 127,897,802.

(iv) Results and Dividends

During the financial year 2024/25, the Council generated TZS 894,565,026 from own source revenue, reflecting a significant growth compared to TZS 444,092,381 collected in the previous financial year 2023/24. The increase of TZS 450,472,645 (equivalent to 101%) is largely attributed to donor support, consent fees, and revenue from work permits. In addition, the Council remitted TZS 40,000,000 to the Government Consolidated Fund as dividends during the year under review.

2.15 CASH FLOWS

The Council's Statement of Cash Flows has been prepared using the direct method, with classifications into operating, investing, and financing activities. The analysis reflects changes in cash and cash equivalents for the year ended 30 June 2025.Overall, cash and cash equivalents increased from TZS 18,112,711 to TZS 108,426,480 during the reporting period.

(a) Operating Activities

For the year ended 30 June 2025, operating activities resulted in a net cash inflow of TZS

132,259,143, compared to net cash outflow of TZS 76,418,013 in 2024. The decrease in cash outflows was mainly due to lower expenditure on goods and services.

Investing Activities

Investing activities during the year resulted in net cash outflows of TZS 41,945,374(2024: TZS 4,000,000). The increase in outflows was due to acquisition of council asset.

2.16 RISK MANAGEMENT AND INTERNAL CONTROL

The Executive committee accepts final responsibility for the risk management and internal control systems of National Sports Council. It is the responsibility of management to ensure that adequate internal financial and operational control systems are developed and maintained on an on-going basis in order to provide reasonable assurance regarding:

- Effectiveness and efficiency of operations;
- Safeguarding of NSC`s assets;
- Compliance with applicable laws and regulations;
- Reliability of accounting records;
- Operational sustainability under normal as well as adverse conditions; and
- Responsible behaviors towards all stakeholders

2.17 FIDUCIARY RESPONSIBILITY

All Non-executive Official/Members are considered by the Executive Council to be independent both in character, judgment and free of relationships or circumstances, which could affect their judgment.

2.18 MANAGEMENT

The day-to-day Management of National Sports Council is under the Executive Secretary who is assisted by the Management. The Management Team composed of units and division.

Executive Secretary:

- Internal Audit Unit;
- Procurement Management Unit;
- Information, Communication and Technology schedule;
- Sports Development Division;
- Registration of Sports Clubs, Federation/Association Unit;
- Corporate Services Division; and
- Legal Service Schedule.

Sports Development Division

- Federation association and coordination schedule; and
- Research, Association and Coordination schedule.

Registration of Sports Clubs, Federation/Association Unit

- Registration of Sports Clubs and Association Section.

Corporate Services Division

- Administration & Human Resources Management Section;
- Legal Service Schedule;
- Information, Communication and Technology schedule; and
- Finance and Planning Section

2.19 SOLVENCY

The chairperson of the Council on behalf of the National Sports Council confirms that applicable accounting standards have been observed and that the Financial Statements have been prepared on a going concern basis. The management has reasonable expectation that the National Sport Council has adequate resources to continue its operational existence for foreseeable future.

2.20 RELATED PARTY TRANSACTIONS

Related parties comprise members of the Executive Committee, members of the subcommittee and key management personnel. Related party transactions are detailed in Note 22 to the Financial Statements.

2.21 EMPLOYEES WELFARE

Management and Employee's Relationship

(i) Relationship

There were continued good relations between employees and management for the year

2024/25. There were no unresolved complaints received by management from the employees during the year.

(ii) Employment

The Council gives equal access to employment opportunities and ensures that a person is appointed to any given position free from discrimination of any kind. The Council has 31 employees: 13 females and 18males. In the financial year 2024/25, there were increases of two male staffs compared to last year 2023/24.

(iii) Employees Welfare

Management believes that its employees should find working for the National Sports Council an inspiring and personally elevating experience, and consequently accepts co- responsibility for the development of each employee to his/her full potential. Career progress is based on the individual initiative towards the fulfillment of their responsibilities complemented by the Entity. This encompasses individual commitment towards innovative thinking and professional expertise resulting to reward.

Management is convinced that equal opportunities for all, irrespective of ethnicity, race, gender, disability or religion, should be pursued. Management accepts that only through total commitment, loyalty and dedication of its employees will be able to achieve its goal. The

Entity provides various benefits to staff such as long service awards for retiring employees, best worker rewards and sports bonanza. Employees are members of Public Sector Social Security Fund (PSSSF) and the National Health Insurance fund (NHIF)

Table 7: Employees Contributions to PSSSF & NHIF

Contributions	2024/25	2023/24
	TZS	TZS
PSSF	59,058,407	50,911,239
NHIF	17,717,522	15,273,372
TOTAL	76,775,929	66,184,611

(iv) Training Facilities

In the approved budget for the financial year 2024/25, the Council allocated TZS 45,000,000 (2023/24: TZS 40,180,000) for staff training aimed at improving employees' technical skills and enhancing overall effectiveness. During the year, actual training expenditure amounted to TZS 19,775,000, compared to TZS 8,985,000 in 2023/24. These training initiatives continue to be developed and expanded to ensure that employees at all levels receive adequate and relevant training. Each employee participates in at least one form of annual training designed to upgrade skills and foster professional growth.

2.22 DISABLED PERSONS AND GENDER BALANCE

It remains the Council's policy to accept disabled persons for employment for those vacancies that they are able to fill. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the Council continues and appropriate training is arranged. It is the Council's policy that training, career development and promotion of disabled persons are identical to that of other employees. The NSC recognizes gender balance matters. Recruitment and promotion processes provide for equal opportunity to both men and women. The Council constitutes both men and women. As at 30 June 2025 NSC had the following distribution of employees by gender:

Table 7: Distribution of employees by gender

GENDER	2024/25	%	2023/24	%
MALE	18	58	16	55.1
FEMALE	13	42	13	44.9
TOTAL	31	100	29	100

2.23 HIV/AIDS POLICY

The Council recognizes the seriousness of the HIV/AIDS epidemic and its negative impact on the capacity to realize National Sports Council vision and objectives. The Council has adopted HIV/AIDS policy, which aims at raising HIV/AIDS awareness to its employees.

2.24 POLITICAL AND CHARITABLE DONATIONS

The Council did not make contribution to any Political Party during the year under review.

2.25 EVENTS AFTER REPORTING PERIOD

There were no material subsequent events, adjusting or non-adjusting, which have occurred between the reporting date and the date when financial statements are authorized for issue.

2.26 SIGNIFICANT ACCOUNTING POLICIES

A summary of key accounting policies in accordance with the International Public Sector Accounting Standards (IPSAS's) is in **Note 2** to the Financial Statements and were consistently applied during the year under review

2.27 STATUTORY AUDITORS

The Controller and Auditor General is the Statutory Auditor of the National Sports Council by virtue of Article 143 of the Constitution of the United Republic of Tanzania (URT) and as amplified in Section 32(4) of the Public Audit Act, Cap 418. However, in accordance with Section 33(1) of the same Act, QUINTEX FINANCIAL SERVICES was authorized to carry out audit of Sports Development Fund on behalf of the Controller and Auditor General for the financial statements of the year ended 30 June 2025.

BY ORDER OF THE BOARD

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:59:29 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:41:03 EAT 2026

Neema Y. Msitha
Executive Secretary

Gerson P.Msigwa

Permanent Secretary

Date:___________________

Neema Y. Msitha

Executive Secretary

Date:___________________

3.0 STATEMENT OF RESPONSIBILITIES BY THOSE CHARGED WITH GOVERNANCE

As required under Section 15(1) of the Public Corporation's Act (amendment) 1992, the Executive committee is responsible for the preparation and fair presentation of the financial statements, comprising the statement of financial position at 30 June 2025, and the statement of financial performance, the statement of changes in net assets and cash flow statement for the year then ended, statement of comparison of budget and actual amounts and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with International Public Sector Accounting Standards and in the manner required by the required under Section 8 of the National Sports Council of Tanzania Act No. 12 of 1967, as amended by Act No. 6 of 1971.

The Executive Committee confirms that suitable accounting policies have been used and applied consistently, reasonably, and prudent judgments and estimates have been made in the preparation of financial statements for the year ended 30 June 2025. The Board also confirms that applicable International Public Sector Accounting Standards (IPSAS) have been followed and that the financial statements have been prepared ongoing-concern basis. Executive committee is also responsible to; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Executive Committee Members/ Permanent Secretary for ministry of Culture, Art and Sport have made an assessment of the council's ability to continue as a going concern and have no reason to believe the council will not be a going concern in the financial year ahead.

Approval of the Financial Statements

The financial statements of the Council, as indicated above, were approved by the Executive Committee on 27 August 2025 and are signed by:

BY ORDER OF THE BOARD

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:59:29 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Gerson P Msigwa
Permanent Secretary
Date: ____________________

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:55:22 EAT 2026

Neema Y. Msitha
Executive Secretary

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Neema Y. Msitha
Executive Secretary
Date: ____________________

4.0 DECLARATION OF HEAD OF FINANCE OF NATIONAL SPORTS COUNCIL

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No.7 of 1995, requires financial statements to be accompanied with a Statement of Declaration issued by the Head of Finance and Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a professional accountant to assist the Management to discharge the responsibility of preparing financial Statements of an entity showing the true and fair view of the entity in accordance with international accounting standards and statutory reporting requirements. Full legal responsibility for financial statements rests with the Executive committee as under Council Members' Responsibility statement on an earlier page.

I, **CPA, Alinanuswe E. F. Mwamundela,** being the Manager Finance and Planning of the Council hereby acknowledge my responsibility of ensuring that Financial Statements for the year ended 30 June 2025 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of National Sports Council as on that date and they have been prepared based on properly maintained financial records.

Signed by...

Position: Manager Finance and Planning

NBAA Membership No.: ACPA 5130

Date: 27-03-2026

5.0 FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

		2025	2024
ASSETS		**TZS**	**TZS**
Current Assets	Notes		
Cash and Cash Equivalents	14	107,838,449	18,024,377
Receivables	15	2,957,201	10,382,201
Prepayments	16	2,675,391	-
Inventories	17	145,140	295,525
Total Current Assets		**113,616,181**	**28,702,103**
Non-Current Assets			
Property, Plant and Equipment	19	170,907,506	148,764,676
Intangible Assets	20	5,793,700	6,437,500
Total Non-Current Asset		**176,701,206**	**155,202,176**
TOTAL ASSETS		**290,317,387**	**183,904,279**
LIABILITIES			
Current Liabilities			
Payables and Accruals	21	2,228,000	55,531,477
Deposits	18	320,000	320,000
Total Current Liabilities		**2,548,000**	**55,851,477**
TOTAL LIABILITIES		**2,548,000**	**55,851,477**
Net Assets		**287,769,387**	**128,052,802**
NET ASSETS/EQUITY			
Capital Contributed by:			
Taxpayers/Share Capital		155,000	155,000
Accumulated Surpluses / Deficits		287,614,387	127,897,802
TOTAL NET ASSETS/EQUITY		**287,769,387**	**128,052,802**

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:59:30 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Gerson P Msigwa
Permanent Secretary
Date: ____________________

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:55:22 EAT 2026

Neema Y. Msitha
Executive Secretary

Neema Y. Msitha
Executive Secretary
Date: ____________________

NATIONAL SPORTS COUNCIL (NSC)

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
REVENUE	**Note**	**TZS**	**TZS**
Revenue			
Revenue Grants	03	933,401,800	931,449,314
Revenue from Exchange Transactions	04	730,648,555	-
Fees, Fines, Penalties and Forfeits	05	139,348,593	156,989,253
Fair value Gains on Assets and Liabilities	06	-	968,768
Other Revenue	07	24,567,878	286,134,360
Total Revenue		**1,827,966,826**	**1,375,541,695**
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	08	1,127,061,797	852,961,768
Use of Goods and Service	09	403,440,298	488,929,789
Maintenance Expenses	10	10,921,079	8,772,078
Other Expenses	11	65,881,025	104,287,806
Expected Credit Loss	12	499,698	-
Depreciation of Property, Plant and Equipment	19	19,802,544	78,154,315
Amortization of Intangible Assets	20	643,800	1,287,500
Total Expenses		**1,628,250,241**	**1,534,393,256**
Transfer			
Other Transfers	13	40,000,000	20,000,000
Total Transfer		**40,000,000**	**20,000,000**
TOTAL EXPENSES AND TRANSFERS		**1,668,250,241**	**1,554,393,256**
Surplus / Deficit for the period		**159,716,585**	**(178,851,561)**

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:50:30 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Gerson P Msigwa
Permanent Secretary
Date: ____________________

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:55:22 EAT 2026

Neema Y. Msitha
Executive Secretary

Neema Y. Msitha
Executive Secretary
Date: ____________________

NATIONAL SPORTS COUNCIL (NSC)

STATEMENT OF CHANGES IN NET ASSET AND EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Tax Payer's Fund	Accumulated Surplus/(Deficit)	Total
	TZS	TZS	TZS
Opening Balance as at 01 Jul 2024	155,000	127,897,802	128,052,802
			-
Other Reserve	-	-	-
Surplus/ Deficit for the Year	-	159,716,585	159,716,585
Closing Balance as at 30 Jun 2025	**155,000**	**287,614,387**	**287,769,387**
Opening Balance as at 01 Jul 2023	155,000	306,749,363	306,904,363
			-
Other Reserve	-	-	-
Deficit for the year		(178,851,561)	(178,851,561)
Closing Balance as at 30 Jun 2024	**155,000**	**127,897,802**	**128,052,802**

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:50:30 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:55:22 EAT 2026

Neema Y. Msitha
Executive Secretary

Gerson P Msigwa
Permanent Secretary
Date: ____________________

Neema Y. Msitha
Executive Secretary
Date: ____________________

NATIONAL SPORTS COUNCIL (NSC)

CASHFLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
CASH FLOW FROM OPERATING ACTIVITIES	**NOTE**		
RECEIPTS		**TZS**	**TZS**
Revenue Grants	22	933,401,800	931,449,314
Revenue from Exchange Transactions	23	730,648,555	(1)
Other Revenue	24	24,567,878	290,963,376
Fees, Fines, Penalties and Forfeits	25	139,348,593	156,989,253
Total Receipts		**1,827,966,826**	**1,379,401,942**
PAYMENTS			
Wages, Salaries and Employee Benefits	26	1,135,658,497	852,138,068
Use of Goods and Service	27	443,247,082	470,622,003
Social Benefits		-	-
Other Transfers	30	40,000,000	20,000,000
Other Expenses	29	65,881,025	104,287,806
Maintenance Expenses	28	10,921,079	8,772,078
Total Payments		**1,695,707,683**	**1,455,819,955**
NET CASH FLOW FROM OPERATING ACTIVITIES		132,259,143	(76,418,013)
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant and Equipment	31	(41,945,374)	(4,000,000)
Total Investing Activities		**(41,945,374)**	**(4,000,000)**
NET CASH FLOW FROM INVESTING ACTIVITIES		**(41,945,374)**	**(4,000,000)**
Net Increase		90,313,769	(80,418,013)
Cash Surrendered to Holding Account		-	-
Cash and cash equivalent at beginning of period		**18,112,711**	98,530,724
Cash and cash equivalent at end of period		**108,426,480**	**18,112,711**

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:50:30 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Gerson P Msigwa
Permanent Secretary
Date: ____________________

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:55:22 EAT 2026

Neema Y. Msitha
Executive Secretary

Neema Y. Msitha
Executive Secretary
Date: ____________________

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 30 JUNE 2025

	Original Budget	Reallocations/ Adjustments	Final Budget (B)	Actual Amount on Comparison Basis (A)	Different Final Budget & Actual (B-A)	Variance
RECEIPTS	TZS	TZS	TZS	TZS	TZS	(%)
Revenue Grants	1,014,723,000	-	1,014,723,000	933,401,800	81,321,200	8%
Revenue from Exchange Transactions	800,000,000	-	800,000,000	730,648,555	69,351,445	9%
Other Revenue	100,000,000	-	100,000,000	24,567,878	75,432,122	75%
Increase in Deposit	-	-	-	1,375,000	-1,375,000	
Fees, Fines, Penalties and Forfeits	300,000,000	-	300,000,000	139,348,593	160,651,407	54%
Total Receipts	**2,214,723,000**	**-**	**2,214,723,000**	**1,829,341,826**	**385,381,174**	**17%**
PAYMENTS						
Wages, Salaries and Employee Benefits	1,168,016,300	-	1,168,016,300	1,135,658,497	32,357,803	3%
Use of Goods and Service	828,516,700	-	828,516,700	443,247,082	385,269,618	51%
Social Benefits			0			
Other Transfers	54,000,000	-	54,000,000	40,000,000	14,000,000	26%
Other Expenses	117,900,000	(13,345,374)	104,554,626	65,881,025	38,673,601	37%
Maintenance Expenses	17,690,000	-	17,690,000	10,921,079	6,768,921	38%
Decrease in Deposit			0	1,375,000	(1,375,000)	

Acquisition of Property, Plant and Equipment	28,600,000	13,345,374	41,945,374	41,945,374	0	0%
Total Payment	**2,214,723,000**		**2,214,723,000**	**1,739,028,057**	**385,269,618**	**22%**
Net Receipts/Payments	-		0	90,313,769	(90,313,769)	

Digitally Signed By Gerson Msigwa
Fri Mar 27 23:59:30 EAT 2026

Gerson Msigwa
PERMANENT SECREATRY - MoICAS & CGS

Gerson P Msigwa
Permanent Secretary
Date: ____________

Digitally Signed By Neema Y. Msitha
Thu Mar 26 14:55:22 EAT 2026

Neema Y. Msitha
Executive Secretary

Neema Y. Msitha
Executive Secretary
Date: ____________

6.0 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

6.1 GENERAL INFORMATION

The National Sports Council (NSC) was established by the Government of Tanzania under the National Sports Council of Tanzania Act No. 12 of 27 April 1967 and as amended by Act No.6 of 1971. The operational objectives of the Council are to develop, promote, encourage, facilitate, supervise and control all forms of armature sports in the country both at national and international levels.

6.2 BASIS OF PREPARATION

6.2.1 Statement of compliance

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) and its interpretations adopted by International Public Sector Accounting Standards Board (IPSASB). The financial statements have been prepared based on historical costs the cash flows statement is prepared using the direct method. The Financial Statements are prepared on an accrual basis.

The Financial Statements been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The Financial Statements are presented in Tanzanian Shilling (TZS) which is the functional currency of the Council. The accounting policies have been consistently applied to all the years presented. The Financial Statements have been prepared based on historical costs. The cash flow statement is prepared using the direct method. The Financial Statements are prepared on an accrual basis.

6.2.2 Basis of preparation

The preparation of financial statements in conformity with IPSAS historical and accrual basis which requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on as on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

6.2.3 Functional and presentation currency

These financial statements are presented in Tanzania Shillings (TZS) which is the NSC's both functional and presentation currency. The rounding up of figures in the financial statements has been limited to the nearest shilling.

6.2.4 Going Concern

The Council's has accumulated surplus as at 30 June 2025 of TZS 287,769,387 compared with TZS 127,897,802 as at 30 June 2024. The NSC is dependent upon Government Subvention through the Ministry of Finance to pay for personnel emoluments, to run the sports development projects and other office operations.

The Management strives to increase revenue collection by reviewing the NSC Act in order to give the Council legal powers to increase revenue collection base and reduce dependence on Government subvention. These financial statements have been prepared on the basis of accounting policies applicable to a going concern entity.

6.2.5 New Standards, Amendments, and Interpretations

INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)

IPSAS 41 is the only new standard that was taken into consideration when preparing the financial statements for assessing Expected Credit Losses (ECL) financial instruments. Otherwise, there was no any other new standards issued that have effects on financial statements of the NSC for the year 2024/25.

(i) New IPSAS 45: Property, Plant and Equipment

IPSAS 45 intends to update principles drawn from IPSAS 17, Property, Plant, and Equipment, by adding new guidance for heritage assets, infrastructure assets and measurement of property, plant, and equipment.

This is after considering responses to the Consultation Paper (CP), Financial Reporting for Heritage in the Public Sector and constituents' feedback on infrastructure assets, the IPSASB concluded that:

(a) IPSAS 17 should fully apply to heritage assets that are property, plant, and equipment; and
(b) Additional authoritative and non-authoritative guidance should be included in IPSAS 45 to clarify its application to heritage and infrastructure assets.

An entity shall apply these amendments for annual financial statements covering periods beginning on or after 1 January 2025. Earlier application is permitted.

The council has concluded that the adoption of the relevant accounting standard has a material impact on the recognition and inclusion of infrastructure assets in its Financial Statements. Following a comprehensive review of the standard's requirements and its applicability to the Fund's asset base, management determined that the inclusion of infrastructure assets enhances the completeness and accuracy of the Fund's financial reporting. As a result, the standard was adopted in the preparation and presentation of the Financial Statements for the financial year ended 30 June 2025.

(ii) New IPSAS 46: Measurement

The International Public Sector Accounting Standards Board (IPSASB) has issued a new International Public Sector Accounting Standard 46- Measurement.

The objective of IPSAS 46 is to improve measurement guidance across IPSAS by:

(a) Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used;
(b) Clarifying transaction costs guidance to enhance consistency across IPSAS; and
(c) Amending, where appropriate, guidance across IPSAS related to measurement at recognition, subsequent measurement, and measurement-related disclosures.

An entity shall apply these amendments for annual Financial Statements covering periods beginning on or after 1 January 2025. Earlier application is permitted.

The Council successfully adopted IPSAS 46, *Measurement*, through early application during the financial year 2023/24. In doing so, the Fund incorporated all necessary disclosures and applied the standard's principles in the recognition and measurement of financial information, in accordance with the guidance provided by the International Public Sector Accounting Standards Board (IPSASB). Management carefully evaluated the implications of the new measurement requirements and ensured that all relevant financial information was reported in compliance with the standard's provisions.

(iii) New IPSAS 47- Revenue

The International Public Sector Accounting Standards Board (IPSASB) has issued a new International Public Sector Accounting Standard 47-Revenue. The objective of IPSAS 47 is to:

(a) Present revenue guidance in a single standard by replacing IPSAS 9, Revenue from Exchange Transactions, IPSAS 11, Construction Contracts and IPSAS 23, Revenue from Non-exchange Transactions (Taxes and Transfers);
(b) Clarify and refine the accounting principles and concepts to account for revenue transactions in the public sector; and
(c) Provide non-authoritative guidance to help prepares use professional judgment in applying the accounting principles consistently.

An entity shall apply these amendments for annual Financial Statements covering periods beginning on or after January 1, 2026. Earlier application is permitted.

The Council has conducted a detailed analysis of the impact of the new revenue recognition standard on its Financial Statements and has taken proactive steps to ensure compliance. As part of this process, the Fund has begun categorising its various sources of revenue in a manner that aligns with the requirements of the standard. This reclassification aims to enhance the accuracy, transparency, and consistency of revenue reporting. These improvements are being implemented in preparation for the adoption of the standard in the preparation and presentation of the Financial Statements for the financial year ending 30 June 2026. Management remains committed to aligning its financial reporting practices with internationally recognised accounting standards to ensure clarity for stakeholders and compliance with the International Public Sector Accounting Standards (IPSAS).

Note: 2 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below.

(a) Revenue recognition

Revenue is recognized to the extent that it is probable that the service potential associated with the transaction/asset will flow to the entity and that the revenue can be measured reliably.

(b) Grants/ Government subvention

Revenue from non-exchange transactions with the Government and donors are measured at fair value and recognized on obtaining control of the asset, if the transfer is free from conditions, and it is probable that economic benefits or service potential related to the asset will flow to sports council and can be measured reliably as per IPSAS 23 Revenue from Non-Exchange Transactions.

Subvention and assistance received from the Government and other donors are recognised when received by the Council.

(c) Foreign currency translation

The financial statements are presented in Tanzania Shillings (TZS), which is the N's functional and presentation currency. Transactions in foreign currencies are initially recorded at the functional currency rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the date of the statement of financial position. All differences are taken to the statement of financial performance. Non-monetary items that measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the date of the initial transaction.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

(d) Cash & Cash Equivalents

Cash and cash equivalents are short term highly liquid investments that are readily convertible to known amount of cash and which are subject to insignificant risk of changes in value. Cash and cash equivalents are carried in the Statement of Financial Position as reduced or increased by allowance of Expected Credit Loss (ECL). For the purpose of Statement of Cash flow, cash and cash equivalents comprise of cash in hand and deposit on call/specific short time without any encumbrances.

(e) Receivables

Receivables are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts. However, with the exception of staff impresses, a loss allowance is calculated at each reporting date using The ECL model. This model is updated on monthly basis to accommodate any event that might cause significant increase in credit risks on financial asset. The term 'expected credit loss' does not imply that losses are anticipated, rather, there is recognition of the potential risk of loss.

(f) Budget information

The annual budget is prepared on the cash basis, that is, all planned costs and income are presented in a single statement to determine the needs of the entity.

As a result of the adoption of the cash basis for budgeting purposes, there are no basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts.

(g) Property, plant and equipment

Property and equipment are initially recorded at historical cost. Subsequently, the assets are measured at cost model. The assets are stated at historical cost/fair value excluding day to day servicing, less accumulated depreciation and accumulated impairment in value. Historical cost includes expenditure that is directly attributable to the acquisition of item. Additional costs are included in the assets carrying amount or recognized as a separate asset as appropriate only when it is probable that future economic benefits associated with the item will flow to the Council and cost of the item can be measured reliably.

All other repairs and maintenance are charged to the income statement during the financial year in which they are incurred. Assets are depreciated using straight line method to write off the cost of each asset over its estimated useful life at a given rate per annum.

Property, plant and equipment acquired during the year are depreciated from the date when they are available for use and cease to be depreciated at earlier of the date that asset is classified as held for sale and the date that the asset is derecognized.

(h) Depreciation

The Entity has adopted the straight-line method for depreciation of its assets on the basis that the service provided is consistent throughout and it results to constant depreciation charge over the useful life of the assets that is recognized in surplus or deficit of the statement of financial performance. Property and equipment acquired during the year are depreciated from the date when they are available for use and cease to be depreciated at earlier of the date that asset is classified as held for sale and the date that the asset is derecognized.

The residual values, useful life of property, plant and equipment are reviewed, and adjusted yearly if appropriate. This is according to the directives of Accounting Circular No. 3 of 2024/25 with reference No. EG.3/102/10/001 dated 10/05/2024 on the Preparation of Report by Those Charged with Governance.

Reports and Disclosure. The PPEs useful life applied in calculating depreciations are in accordance with Public Finance (Management of Public Property) Regulations, 2024. The useful lives listed below will be consistently used.

Table 8: Useful lives used in calculating depreciations for financial year 2024/25

Description of Assets	Useful Life (Years)	Percentage
Furniture and Fittings	10	10
Motor vehicles	10	10
Photocopiers, shredders, printers, cameras	8	12.5
Office Equipment	10	10
Buildings	50	2

An item of property, plant and equipment is removed by the entity from the financial statements when no future service potential is expected from its use.

Capitalization Threshold If an asset has a cost of TZS 100,000 and above the Entity classifies it as property, plant and equipment unless otherwise it expenses in a particular financial year.

(i) Impairment of assets

For each asset, an assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indications exist, the Council estimates the impairment loss of the assets.

Recoverable service amount: A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable service amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the Statement of Financial Performance.

(j) Provisions

Provisions are recognized when the NSC has a present legal obligation or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.

(k) Intangible assets

Intangible assets are stated at cost less amortization. The Fund used cost model to value its intangible assets as at 30 June 2025. Intangible assets are amortized over their expected useful lives on the straight-line method at the rate of 12.5% per annum.

(l) Trade & Other Payables

The liabilities payable are carried at cost, which is measured at the fair or contractual value to be paid in respect of goods or services supplied to the Board, whether billed or not.

	2025 TZS	2024 TZS
03 - Revenue Grants		
Government Grant Personal Emolument	667,360,000	642,052,000
Government Grant Other Charges	266,041,800	289,397,314
	933,401,800	**931,449,314**
04 - Revenue from Exchange Transactions		
Change Fees- Exchange	400,000	-
Revenue from Consent Fees- Exchange	149,524,280	-
Revenue from Contract Fees- Exchange	1,000,000	-
Revenue from Entrance Fees- Exchange	181,962,028	-
Services Charges- Exchange	177,565,165	-
Work Permit Fees - Non-Citizen- Exchange	220,197,082	-
	730,648,555	-
05 - Fees, Fines, Penalties and Forfeits		
Registration Fees	43,700,000	54,956,010
Revenue from Annual Fees	95,648,593	69,710,983
Revenue from Supervision and Agency Fees	-	32,322,260
	139,348,593	**156,989,253**
06 - Fair value Gains on Assets and Liabilities		
Reversal of provision for impairment of Receivables (ECL)	-	968,768
	-	**968,768**
07 - Other Revenue		
Application fee	1,905,000	2,300,000

	2025 TZS	2024 TZS
Miscellaneous Revenue	22,257,878	282,719,360
Revenue from Certificate of Competence	405,000	955,000
Revenue from Full Registration	-	160,000
	24,567,878	**286,134,360**
08 - Wages, Salaries and Employee Benefits		
Casual Labour Expenses	7,374,000	9,839,900
Civil Servants	667,360,000	575,297,000
Electricity Allowance	11,290,000	7,280,000
Extra-Duty	162,840,000	93,000,000
Facilitation Allowance Expenses -employee	4,000,000	1,900,000
Food and Refreshment	46,663,375	26,325,160
Furniture Expenses	21,000,000	-
Gratuities	1,182,500	2,150,000
Honoraria	80,737,222	32,125,100
Housing Allowance discretionary Expenses	14,800,000	16,800,000
Housing allowance Expenses	15,200,000	-
Leave Travel	7,018,900	11,130,450
Moving Expenses	20,000,000	30,982,158
National Health Insurance Fund (NHIF) Employer Expenses	1,900,800	-
Professional Allowances	10,105,000	3,540,000
Sitting Allowance	42,280,000	31,552,000
Telephone	29,550	-
Telephone Allowance	13,280,450	11,040,000
	1,127,061,797	**852,961,768**
09 - Use of Goods and Service		
Advertising and Publication - Communication & Information	7,040,000	-
Air Travel Tickets Travel - In - Country	785,060	-
Air Travel Tickets Travel Out of Country	-	321,650
Cleaning Supplies - Use of goods and Services	1,389,000	991,000
Computer Supplies and Accessories	1,836,400	-
Conference Facilities	3,005,000	3,350,000
Diesel	**35,021,594**	**30,001,956**
Drugs and Medicines	660,000	-
Electricity - Utilities Supplies and Services	780,000	-
Entertainment - Hospitality Supplies and Services	6,690,000	-
Food and Refreshments	400,000	46,392,465

	2025	2024
	TZS	TZS
Ground Transport (Bus, Train, Water)	17,317,000	855,000
Ground travel (bus, railway taxi, etc)	15,346,000	15,159,019
Travel - In - Country		
Ground travel (bus, railway taxi, etc)	240,000	320,000
Travel Out of Country		
Internet and Email connections	8,300,000	16,425,699
Lodging/Accommodation Travel - In - Country	2,730,569	350,000
Lodging/Accommodation Travel out of Country	7,696,586	-
Newspapers and Magazines	4,497,500	520,000
Office Consumables (papers, pencils, pens and stationaries)	27,136,412	19,433,850
Outsourcing Costs (includes cleaning and security services)	-	4,828,000
Per Diem - Domestic	207,996,018	296,508,883
Per Diem - Foreign	17,101,900	33,409,631
Petrol	-	300,000
Posts and Telegraphs	145,500	-
Software License Fees	11,112,763	-
Sporting Supplies	3,277,996	8,642,636
Subscription Fees	2,000,000	1,900,000
Tuition Fees Training - Domestic	19,775,000	8,985,000
Uniforms and Ceremonial Dresses	1,050,000	-
Visa Application Fees	-	155,000
Water Transport	110,000	80,000
	403,440,298	**488,929,789**
10 - Maintenance Expenses		
Motor Vehicles and Water Craft	10,018,379	7,152,078
Outsource maintenance contract services - Machinery, Equipment and Plant	902,700	1,620,000
	10,921,079	8,772,078
11 - Other Expenses		
audit fees	10,000,000	-
Audit fees Expenses	-	15,950,000
Burial Expenses	1,000,000	-
consultancy fees	441,025	2,357,600
Director's Fee	50,250,000	60,950,000
Facilitation Fees	2,050,000	-
Honorariums (expert opinion)	1,000,000	4,000,000
Registration Fees Expenses	1,140,000	150,000

	2025	2024
	TZS	TZS
Sundry Expenses	-	20,880,206
	65,881,025	**104,287,806**
12 - Expected Credit Loss		
Expected Credit Loss	499,698	-
	499,698	**-**
13 - Other Transfers		
Contribution to CF (15%)	40,000,000	20,000,000
	40,000,000	**20,000,000**
14 - Cash and Cash Equivalents		
BoT Own source Collection Account	73,702,764	6,523,148
		-
		-
Own source Recurrent Expenditure GF	-	11,269,564
Provision for ECL (Cash)	(588,032)	(88,335)
Recurrent Expenditure Cash Account	34,403,717	-
Unapplied Cash Account	320,000	320,000
	107,838,449	**18,024,377**
15 - Receivables		
Imprest Receivable - Staff	2,957,200	10,382,200
Receivable (GEPG)	1	1
	2,957,201	**10,382,201**
16 - Prepayments		
Prepayment Consumables	2,675,391	-
	2,675,391	**-**
17 - Inventories		
Consumables	145,140	295,525
	145,140	**295,525**
18 - Deposits		
Unapplied Deposit Account Addition	320,000	320,000
	320,000	**320,000**

19 - Property, Plant and Equipment - 2024/25

	Cost			Depreciation			Net Book Value
	At 01-July-2024	Additions	30-Jun-25	01-Jul-24	Depreciation Charge	30-Jun-25	30-Jun-25
Descriptions	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Computers and Photocopiers	136,328,043	36,395,374	172,723,417	112,336,305	6,755,942	119,092,247	53,631,170
Motor Vehicles	284,575,514	-	284,575,514	184,803,521	10,075,608	194,879,129	89,696,385
Office Furniture and Fittings	67,329,229	5,550,000	72,879,229	42,328,284	2,970,994	45,299,278	27,579,951
TOTAL	**488,232,786**	**41,945,374**	**530,178,160**	**339,468,110**	**19,802,544**	**359,270,654**	**170,907,506**

Property, Plant and Equipment - 2023/24

	Cost			Depreciation			Net Book Value
	At 01-July-2023	Additions	30-Jun-24	01-Jul-23	Depreciation Charge	30-Jun-24	30-Jun-24
Descriptions	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Computers and Photocopiers	132,328,043	4,000,000	136,328,043	91,907,584	20,428,721	112,336,305	23,991,738
Motor Vehicles	284,575,514	-	284,575,514	137,576,366	47,227,155	184,803,521	99,771,993
Office Furniture and Fittings	67,329,229	-	67,329,229	31,829,845	10,498,439	42,328,284	25,000,945
TOTAL	**484,232,786**	**4,000,000**	**488,232,786**	**261,313,795**	**78,154,315**	**339,468,110**	**148,764,676**

Note 20: Intangible Assets - 2024/25							
	Cost			Amortization			Net Book Value
	At 01-July-2024	Additions	30-Jun-25	01-Jul-24	Amortization Charge	30-Jun-25	30-Jun-25
Descriptions	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Computer Software	10,300,000	-	10,300,000	3,862,500	643,800	4,506,300	5,793,700
TOTAL	10,300,000	-	10,300,000	3,862,500	643,800	4,506,300	5,793,700
Intangible Assets - 2023/24							
	Cost			Amortization			Net Book Value
	At 01-July-2023	Additions	30-Jun-24	01-Jul-23	Amortization Charge	30-Jun-24	30-Jun-24
Descriptions	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Computer Software	10,300,000	-	10,300,000	2,575,000	1,287,500	3,862,500	6,437,500
TOTAL	10,300,000	-	10,300,000	2,575,000	1,287,500	3,862,500	6,437,500

21 - Payables and Accruals

Descriptions	Opening	Paid	Rejected	Addition	Balance
Advance Utility	-	-	-	-	-
Miscellaneous and other Deductions	-	-	-	-	-
Staff Claims	8,596,700	--	-	(8,596,700)	-
Supplies of goods and services	47,891,978	-	-	(45,663,978)	2,228,000
Withholding Tax payables	(442,051)	-	-	442,051	-
Withholding tax	(515,150)	-	-	515,150	-
TOTAL	**55,531,477**	**-**	**-**	**(53,303,477)**	**2,228,000**

RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO SURPLUS/(DEFICIT) FOR THE PERIOD ENDED 30 JUNE 2025

	2025 TZS	2024 TZS
Surplus/ Deficit for the Period	159,716,585	(178,851,561)
Add/ (Less) Non-Cash Item		
Amortization of Intangible Assets	643,800	1,287,500
Depreciation of Property, Plant and Equipment	19,802,544	78,154,315
Expected Credit Loss Impairment	499,698	-
Fair value Gains on Assets and Liabilities	-	(968,768)
Add/ (Less) Change in Working Capital		
Inventories	150,384	2,434,474
Payables and Accruals	(53,303,477)	(9,413,550)
Prepayments	(2,675,391)	-
Receivables	7,425,000	30,939,577
Net Cash Flow from Operating Activities	**132,259,143**	**(76,418,013)**

NOTES - CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2025

	TZS	TZS
22 - Revenue Grants		
	0	0
Government Grant Personal Emolument	667,360,000	642,052,000
Government Grant Other Charges	266,041,800	289,397,314
Revenue	**933,401,800**	**931,449,314**
23 - Revenue from Exchange Transactions		
	0	0
Change Fees- Exchange	400,000	0
Revenue from Consent Fees- Exchange	149,524,280	0
Revenue from Contract Fees- Exchange	1,000,000	0
Revenue from Entrance Fees- Exchange	181,962,027	0
Services Charges- Exchange	177,565,165	0
Work Permit Fees - Non-Citizen- Exchange	220,197,082	0
Revenue	730,648,555	0
Add/Less (Change in Working Capital)		
Receivable (GEPG)	0	(1)
	0	(1)
Receipt	**730,648,555**	**(1)**
24- Other Revenue		
Application fee	1,905,000	2,300,000
Misceleneous Revenue	22,257,878	282,719,360
Revenue from Certificate of Competence	405,000	955,000
Revenue from Full Registration	0	160,000
Revenue	**24,567,878**	286,134,360
Add/Less (Change in Working Capital)		
Other Revenue Addition	0	4,829,016
	0	4,829,016
	24,567,878	**290,963,376**
Receipt		
25 - Fees, Fines, Penalties and Forfeits		
Registration Fees	43,700,000	54,956,010
Revenue from Annual Fees	95,648,593	69,710,983
Revenue from Supervision and Agency Fees	0	32,322,260
Revenue	**139,348,593**	156,989,253

26 - Wages,Salaries and Employee Benefits		
Casual Labour Expenses	7,374,000	9,839,900
Civil Servants	667,360,000	575,297,000
Electricity Allowance	11,290,000	7,280,000
Extra-Duty	162,840,000	93,000,000
Facilitation Allowance Expenses -employee	4,000,000	1,900,000
Food and Refreshment	46,663,375	26,325,160
Furniture Expenses	21,000,000	0
Gratuities	1,182,500	2,150,000
Honoraria	80,737,222	32,125,100
Housing Allowance discretionary Expenses	14,800,000	16,800,000
Housing allowance Expenses	15,200,000	0
Leave Travel	7,018,900	11,130,450
Moving Expenses	20,000,000	30,982,158
National Health Insurance Fund (NHIF) Employer Expenses	1,900,800	0
Professional Allowances	10,105,000	3,540,000
Sitting Allowance	42,280,000	31,552,000
Telephone	29,550	0
Telephone Allowance	13,280,450	11,040,000
Expenses	1,127,061,797	852,961,768
Add/Less (Change in Working Capital)		
Staff Claim Addition	8,596,700	(823,700)
	8,596,700	(823,700)
Payment	**1,135,658,497**	**852,138,068**
27 - Use of Goods and Service		
Advertising and Publication - Communication & Information	7,040,000	0
Air Travel TicketsTravel - In - Country	785,060	0
Air Travel TicketsTravel Out of Country	0	321,650
Cleaning Supplies - Use of goods and Services	1,389,000	991,000
Computer Supplies and Accessories	1,836,400	0
Conference Facilities	3,005,000	3,350,000
Diesel	35,021,594	30,001,956
Drugs and Medicines	660,000	0
Electricity - Utilities Supplies and Services	780,000	0
Entertainment - Hospitality Supplies And Services	6,690,000	0
Food and Refreshments	400,000	46,392,465
Ground Transport (Bus, Train, Water)	17,317,000	855,000
Ground travel (bus, railway taxi, etc)Travel - In - Country	15,346,000	15,159,019

Ground travel (bus, railway taxi, etc)Travel Out Of Country	240,000	320,000
Internet and Email connections	8,300,000	16,425,699
Lodging/AccommodationTravel - In - Country	2,730,569	350,000
Lodging/AccommodationTravel Out Of Country	7,696,586	0
Newspapers and Magazines	4,497,500	520,000
Office Consumables (papers, pencils, pens and stationaries)	27,136,412	19,433,850
Outsourcing Costs (includes cleaning and security services)	0	4,828,000
Per Diem - Domestic	207,996,018	296,508,883
Per Diem - Foreign	17,101,900	33,409,631
Petrol	0	300,000
Posts and Telegraphs	145,500	0
Software License Fees	11,112,763	0
Sporting Supplies	3,277,996	8,642,635
Subscription Fees	2,000,000	1,900,000
Tuition Fees Training - Domestic	19,775,000	8,985,000
Uniforms and Ceremonial Dresses	1,050,000	0
Visa Application Fees	0	155,000
Water Transport	110,000	80,000
Expenses	403,440,298	488,929,789
Add/Less (Change in Working Capital)		
Consumables	(150,384)	(2,434,476)
Imprest Receivable - Staff	(7,425,000)	(26,110,560)
Prepayment Consumables	2,675,391	0
Supplies of goods and services Addition	45,663,978	11,194,451
Withholding tax	(515,150)	0
Withholding Tax Payable Addition	(442,051)	(957,201)
	39,806,784	(18,307,786)
Payment	**443,247,082**	470,622,003
28 - Maintenance Expenses		
Motor Vehicles and Water Craft	10,018,379	7,152,078
Outsource maintenance contract services	902,700	1,620,000
Expenses	**10,921,079**	8,772,078
Expenses	**10,921,079**	8,772,078

29- Other Expenses

audit fees	10,000,000	0
Audit fees Expenses	0	15,950,000
Burial Expenses	1,000,000	0
consultancy fees	441,025	2,357,600
Director's Fee	50,250,000	60,950,000
Facilitation Fees	2,050,000	0
Honorariums (expert opinion)	1,000,000	4,000,000
Registration Fees Expenses	1,140,000	150,000
Sundry Expenses	0	20,880,206
Expenses	65,881,025	104,287,806
Expenses	65,881,025	104,287,806

30- Other Transfers

Contribution to CF (15%)	40,000,000	20,000,000
Expenses	40,000,000	20,000,000
Expenses	40,000,000	20,000,000

31 - Acquisition of Property, Plant and Equipment

Computers and Photocopiers Monetary	(36,395,374)	(4,000,000)
Office Furniture and Fittings Monetary	(5,550,000)	0
Payment	(41,945,374)	(4,000,000)
Payment	(41,945,374)	(4,000,000)

32 - Related Party Transactions

	2025 TZS	2024 TZS
- Related Party Transactions		
Directors Fees	50,250,000	21,740,000
Salaries for key Personel	196,794,000	67,529,800
Staff Training Utility Allowance	50,510,000	43,194,999
Staff Training Utility Allowance	21,000,000	-
	318,554,000	132,464,799

33 EXPLANATIONS FOR VARIANCE IN STATEMENT OF COMPARISON OF BUDGET VS ACTUAL

	Final Budget (B) TZS	Actual Amount on Comparison Basis (A) TZS	Different Final Budget & Actual (B-A) TZS	Variance (%)	REMARKS
RECEIPTS					
Revenue Grants	1,014,723,000	933,401,800	81,321,200	8%	
Revenue from Exchange Transactions	800,000,000	730,648,555	69,351,445	9%	
Other Revenue	100,000,000	24,567,878	75,432,122	75%	Fund raising activity failed due to CHAN tight timetable
Increase in Deposit	-	1,375,000	-1,375,000		
Fees, Fines, Penalties and Forfeits	300,000,000	139,348,593	160,651,407	54%	Most of clubs complied with regulations
Total Receipts	**2,214,723,000**	**1,829,341,826**	**385,381,174**	**17%**	
PAYMENTS					
Wages, Salaries and Employee Benefits	1,168,016,300	1,135,658,497	32,357,803	3%	
Use of Goods and Service	828,516,700	443,247,082	385,269,618	51%	Under collection of Other Revenue forced cost control
Other Transfers	54,000,000	40,000,000	14,000,000	26%	Under collection of Other Revenue forced cost control
Other Expenses	104,554,626	65,881,025	38,673,601	37%	Under collection of Other Revenue forced cost control
Maintenance Expenses	17,690,000	10,921,079	6,768,921	38%	Under collection of Other Revenue forced cost control
Decrease in Deposit	0	1,375,000	-1,375,000		
Acquisition of Property, Plant and Equipment	41,945,374	41,945,374	0	0%	

Total Payment	**2,214,723,000**	**1,737,653,057**	**385,269,618**	**22%**
Net Receipts/Payments	0	90,313,769	(90,313,769)	